

**MINUTES OF THE ORGANIZATIONAL MEETING OF THE
BOARD OF DIRECTORS**

of

EVER GOTESCO RESOURCES AND HOLDINGS, INC.

12th Floor Ever Gotesco Corporate Plaza, 1958 C.M. Recto Avenue, Manila

The Board of Directors of Ever Gotesco Resources and Holdings, Inc. (the "Corporation") met subsequently after the stockholders meeting at the 12th Floor Ever Gotesco Corporate Plaza, 1958 C.M. Recto Avenue, Manila on August 30, 2013.

Directors Present:

Jose C. Go
Joel T. Go
Evelyn C. Go
Lourdes Ortiga
Christian Grant Yu Tomas
Jonathan C. Go

Director Absent:

Antonio P. Jamon, Jr.

Also Present:

Christine P. Base
Vicente Villa Canoneo
Caesar Certeza
Cynthia Dizon

A. CALL TO ORDER

The meeting was called to order by Mr. Jose C. Go, who acted as Chairman and presided over the meeting. Atty. Christine P. Base, acted as Secretary of the meeting and took the minutes thereof.

B. CERTIFICATION OF QUORUM

The Secretary certified that all the Directors were present thus there was a quorum for the valid transaction of any business which may properly come before the meeting.

C. ELECTION OF OFFICERS AND COMMITTEE MEMBERS

Upon their nomination, the following were elected as officers of the Corporation:

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|--------------------------|---------------------------------|
| 1. Jose C. Go | - Chairman |
| 2. Joel T. Go | - President |
| 3. Evelyn C. Go | - Treasurer |
| 4. Vicente Villa Canoneo | - Vice President |
| 5. Caesar Certeza | - Assistant Corporate Secretary |



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|----------------------|---|
| 6. Cynthia Dizon | - AVP- Controller |
| 7. Christine P. Base | - Corporate Secretary and Corporate Information Officer |

Additionally, the following were elected as members of the various committees:

Executive Committee:

Chairman : Joel T. Go
Members : Evelyn C. Go
Christian Grant Yu Tomas

Nomination Committee:

Chairman : Joel T. Go
Members : Evelyn C. Go
Lourdes G. Ortiga

Audit Committee:

Chairman : Christian Grant Yu Tomas
Members : Evelyn C. Go
Joel T. Go

Remuneration Committee:

Chairman : Jose C. Go
Members : Evelyn C. Go
Joel T. Go

D. ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.


CHRISTINE P. BASE
Corporate Secretary

ATTESTED BY:

JOSE C. GO

JOEL T. GO

EVELYN C. GO

LOURDES G. ORTIGA

CHRISTIAN GRANT YU TOMAS

JONATHAN T. GO